



# Electricity Oversight Board

*Daily Report for Monday, December 29, 2003*

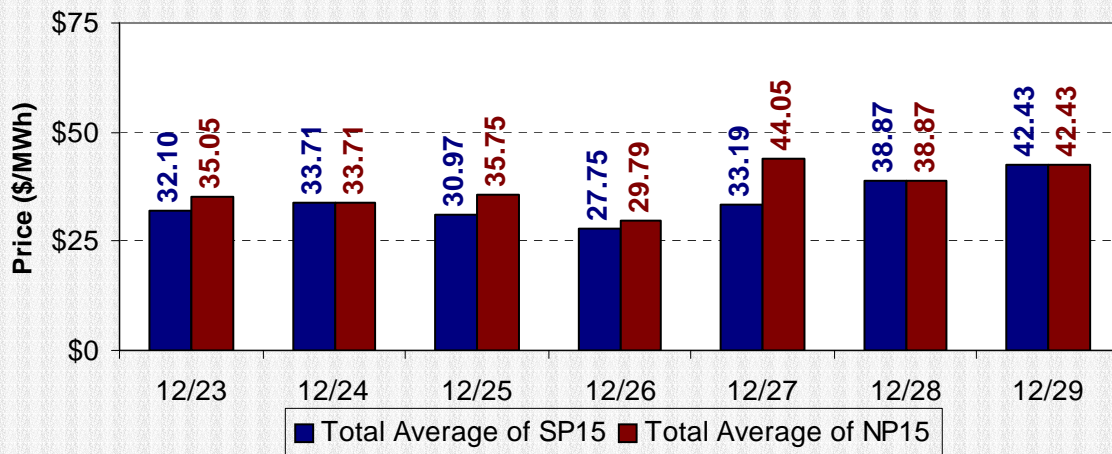
The average zonal price increased by 8 percent for SP15 and NP15 to \$42.43/MWh. The zonal prices were higher and could have resulted from:

- A return to weekday demand levels. The average actual demand increased by 2,542 MW.
- Cooler temperatures. Temperatures in the south decreased by 3 degrees and increased by 3 degrees in the north, temperatures overall ranged between 51 and 62 degrees.
- Higher generation outage levels that ranged between 6,200 MW and 6,600 MW.
- Higher natural gas prices. The average natural gas price increased by 6 percent to \$5.41/MMBtu.

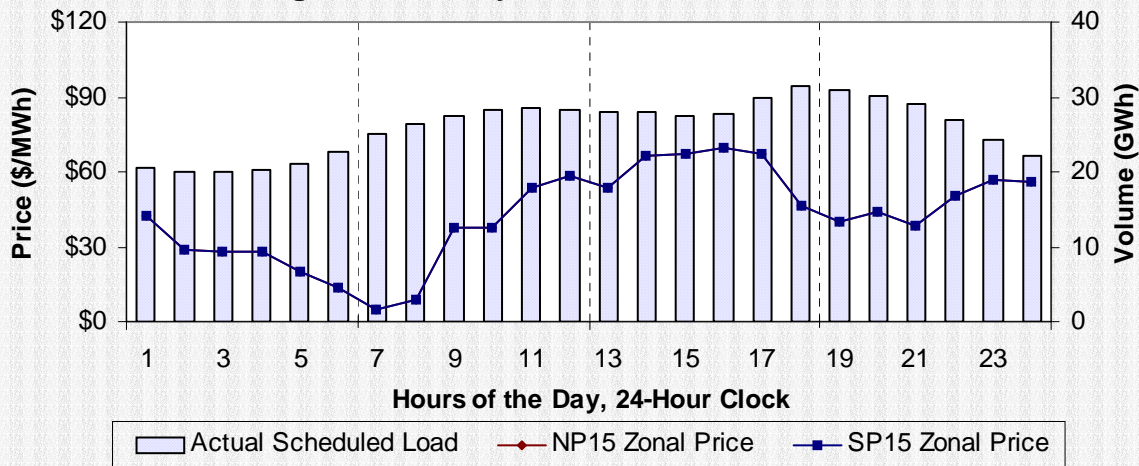
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 6 a.m. and Midnight.

The CAISO changed the transmission capacity rating for the Branch Group Cascade (Path 25) in the IN direction from 100 MW to 0 MW and in the OUT direction from 30 MW to 0 MW between 3 a.m. and midnight.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

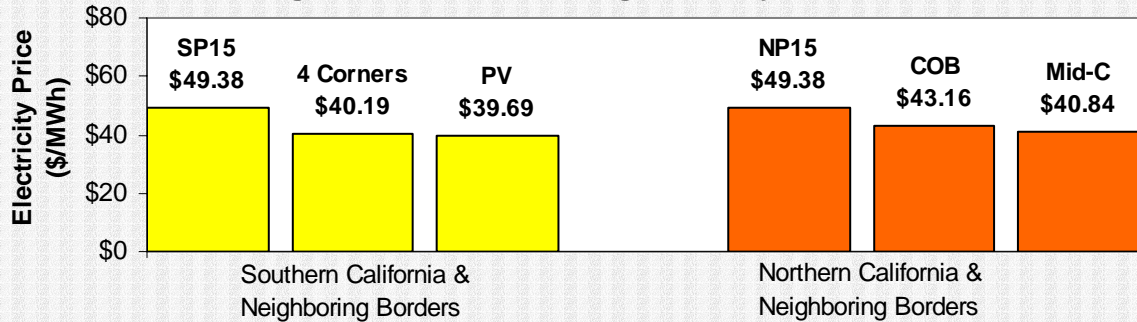


Figure 4a - Seven Day Snapshot of NP15

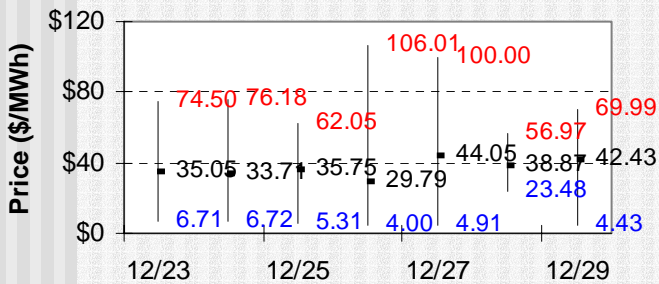


Figure 4b - Seven Day Snapshot of SP15

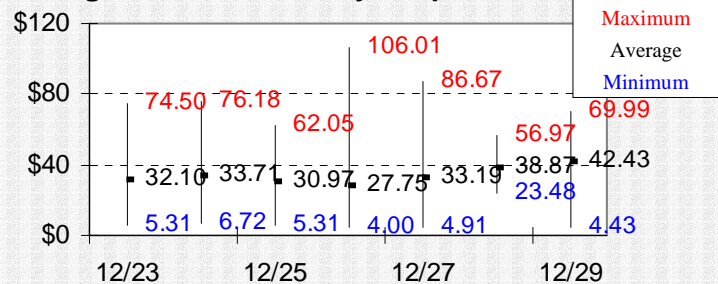
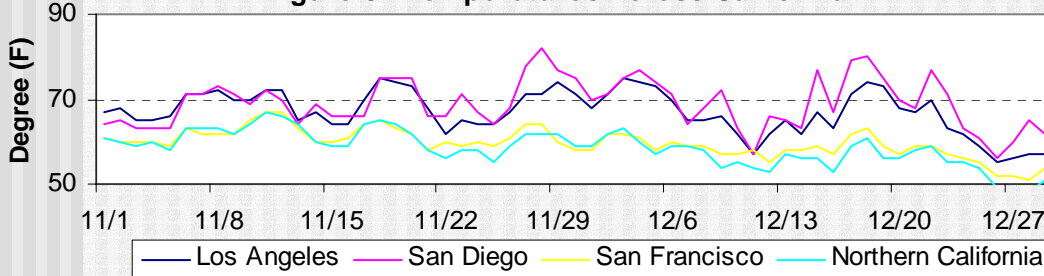


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	57	0
San Diego	62	-3
San Francisco	54	3
Northern CA	51	3

Figure 6 - Average Natural Gas Price

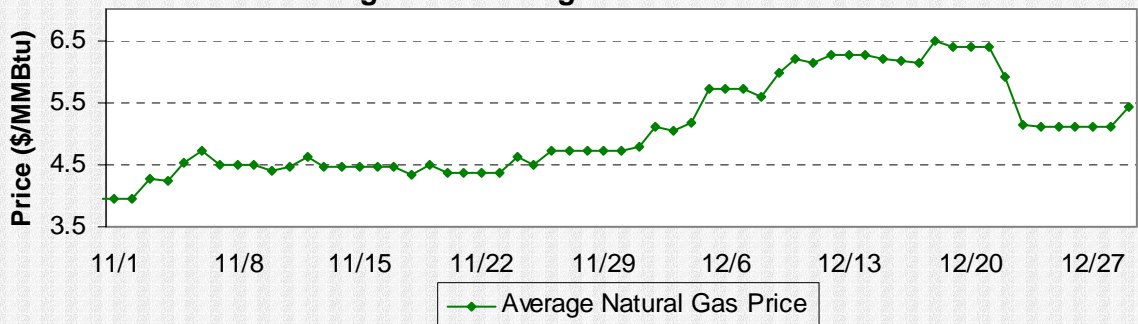


Figure 7 - Average Daily Zonal Price & Total Actual Load

